

EXHIBIT 11

October 21, 2024

Affidavit of Mark Sheahan
4436 S. Zinnia St.
Morrison, CO. 80465
mark.sheahan@protonmail.com

In August of 2019 after the SEC went public with their investigation of Mr. Middleton, a number of supporters and token holders from the Veritaseum Official Telegram room wrote personal affidavits in support of Mr. Middleton, including myself.

At the time I had a YouTube channel [youtube.com/c/VeTest] which featured demonstrations of the Veritaseum software platform Mr. Middleton created called the VeADIR. I was a beta tester of the software from the initial beta release until it was shut down as a result of the SEC charges, volunteering to find bugs and writing user manuals on how to test the software.

Immediately upon receipt of my affidavit, the SEC subpoenaed me for a deposition. Presumably this was due to my highly visible role in the Veritaseum community and because of my VeTest YouTube channel. As I was scheduled to have major spinal surgery subsequent to the deposition and was unable to travel, the meeting was scheduled as a video conference from the SEC's Denver office and their headquarters.

Prior to this encounter my view of the SEC was as an impartial regulator doing their job protecting investors. This view was soon to change. The SEC team was led by Jorge Tenreiro, Victor Suthammanont and Karen Willenken, and also consisted of multiple other unnamed SEC personnel in both headquarters and Denver, including a local SEC security representative.

Before the interview started, the SEC's video conferencing software "glitched" resulting in the interviewers being able to see me but I could only hear and not see them. After a thirty-year career in IT, including a number of positions in telecommunications, I immediately sensed something was afoul. Confirmation came when the line of questioning quickly turned aggressive, abusive and threatening.

It was clear this meeting was intended to scare me into silence through threats of multiple felony charges against me for supporting Mr. Middleton, testing his software, and publicizing the results through my YouTube channel. Ultimately the threats were effective in halting my further public support of Mr. Middleton, including any further social media posting for fear of the SEC making good on their words.

The tone and direction of the SEC interviewers was not what I expected of an impartial investigation of a friendly witness. Through the questioning, I became aware that the SEC has a large IT team monitoring all of the various Veritaseum chatrooms, recording all communications and tracking leading members of the Veritaseum community. They clearly have a very large budget to monitor just this one community.

I was ordered to divulge personal details on other high-profile members of the Telegram chatroom. When I was unable to provide the desired answers, the headquarters SEC staff ordered the local SEC security person to confiscate my mobile phone. I refused to comply and retained possession of my device.

In the days after my video deposition, I had major surgery on my spine. Upon discharge from the hospital stay, the SEC's attack on me immediately resumed. While continuing to threaten me with abusive language, the SEC's demands for more information escalated to the point they attempted to seize all of my personal electronic devices including phones, laptops and computers.

It was extremely difficult to recover, heal and rehabilitate physically and emotionally in the weeks and months after major surgery while enduring the SEC's ongoing harassment.

Months later when Mr. Middleton settled the case, the SEC was forced to end their involvement with me, but not before turning me over to the DOJ with one final round of threats. After the DOJ reviewed the same evidence provided to the SEC, I received no further contact.

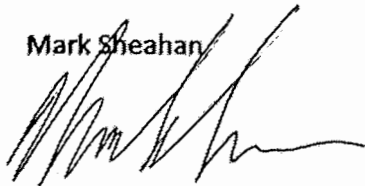
As collateral damage of this event I no longer have ownership access to the YouTube channel, but it is still publicly available in read-only mode as a testament to the powerful VeADIR software and intellectual property that Mr. Middleton has invented.

In addition to loss of the YouTube channel, I dramatically scaled back my public social media and Telegram room postings. The SEC incident had a severe chilling effect on my behavior, as I took their threats seriously and did not desire any further incidents.

Further to these losses, I no longer have the utility usage of the VERI token as prepaid software to the VeADIR and future Veritaseum platforms. As a beta tester of the VeADIR, I saw firsthand its power to disintermediate the big entrenched players and level the playing field for everyone alike. This was five years ago: it's hard to imagine the advancements in the global crypto space the platform and Mr. Middleton could have accomplished since then.

Perhaps the biggest loss is my trust that the SEC was a fair regulator, instead replaced with my new view of the SEC as a rogue organization no longer serving its stated mission.

Mark Sheahan



STATE OF ~~ARIZONA~~
COUNTY OF ~~MARICOPA~~

This instrument was acknowledged before me
by Mark Sheahan
this 21st day of October, 2024.
In witness whereof I herewith set my hand and
official seal.

