

# EXHIBIT 12

STATE OF NORTH CAROLINA COUNTY OF BUNCOMBE

AFFIDAVIT OF LLOYD G. CUPP III

I, Lloyd G. Cupp III, being at least 18 years of age and of sound mind, hereby declare under penalty of perjury that the following statements are true and correct to the best of my knowledge and belief:

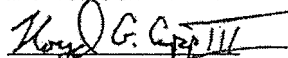
1. On or about June 28th, 2018, Jorge Tenreiro, who at the time was a prosecutor for the Securities and Exchange Commission (SEC), made an unsolicited call to my cell phone, which is a private number.
2. On or about June 29th, 2018, I returned the call and had a conversation with Mr. Tenreiro.
3. During our conversation, Mr. Tenreiro explained that he was from the SEC and was collecting information about a possible action against Reggie Middleton and the company Veritaseum. He further explained that Veritaseum had conducted an Initial Coin Offering (ICO) the previous year and that the SEC was investigating whether or not Mr. Middleton had sold unregistered securities.
4. Mr. Tenreiro described Mr. Middleton as the architect of a Ponzi scheme in which he was enriching himself at the expense of retail investors. I pushed back on that statement and revealed that all participants in the Veritaseum initial distribution offering had signed a disclosure statement explaining the details of the Veritaseum platform and describing the VERI token as a utility token which grants access to the platform. Mr. Tenreiro made his plea again that I was defrauded and again I denied his argument.
5. Mr. Tenreiro was unsatisfied with my statements and attempted to frame me as a victim of Mr. Middleton's scheme. He asked if I would participate as a witness for the SEC in their action against Veritaseum. After I refused his offer, Mr. Tenreiro redoubled his position and asked if I would reconsider.
6. I told Mr. Tenreiro that I did not consider myself a victim of any scheme by Mr. Middleton and stated that I would not participate as a witness or in any other capacity on behalf of the SEC. Furthermore, I stated that Mr. Tenreiro was wasting his time and taxpayer funds pursuing this matter.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed on this 6<sup>th</sup> day of August, 2024.

---

Lloyd G. Cupp III  
1854 Hendersonville Road, #108  
Asheville, North Carolina 28803  
(828) 280-0833  
[treycupp@gmail.com](mailto:treycupp@gmail.com)

  
Lloyd G. Cupp III

August 6, 2024

NOTARY ACKNOWLEDGMENT

State of North Carolina

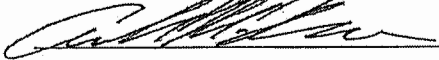
County of Buncombe

On this 6<sup>th</sup> day of August 2024, before me, the undersigned notary public, personally appeared Lloyd G. Cupp III, proved to me through satisfactory evidence of identification, which were North Carolina Drivers License, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that he signed it voluntarily for its stated purpose.

---

Notary Public

I, a Notary Public of the aforesaid State and County, certify that Lloyd Grant Cupp III  
appeared before me and being personally known to me (or proved to me on the basis of satisfactory  
evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and  
acknowledged to me that he/she/they executed the same in his/her/their signature(s) on the  
instrument the person(s), or entity upon behalf which the person(s) acted, executed the instrument.  
Witness my hand and official stamp or seal this 6<sup>th</sup> day of August, 2024.

, Notary Public My Commission Expires

01/31/2029

